CODE : RADON

Marks : 60

Time : 2 Hrs.

Instructions to Candidates :

1] All questions are compulsory.

2] Figures to the right indicate full marks.

Q.1 a) What is Decentralized Materials Management?   15
Explain its advantages and disadvantages.

OR

Q.1 a) Define Stores. Explain the functions of stores   07
    b) What are the factors to be considered while planning layout of stores   08

Q.2   Explain the methods of valuation of stock giving examples.   15

OR

Q.2 a) Explain the features of Codification   10
    b) Explain the principles of classification   05

Q.3 a) Define Standardization and explain the advantages of standardization.   07
    b) Explain purchase cycle in brief.   08

OR

Q.3   Explain in detail functions of purchase department   15

Q.4   What are the different methods of purchasing?   15

OR

Q.4 a) Define Inventory. Explain the functions of Inventory.   05
    b) What is Inventory carrying cost?   10
What are the different elements of inventory carrying cost?

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